

STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

Kenneth Siebert
System ID No. 0038769

Enforcement Case No. 06-4857

Great Lakes Adjusting & Appraising, L.L.C.

Respondents

Ken Siebert 1170702B-1 03/20/06
CNA: 1170702B-1 Amt: \$100,00
ID: KEN SIEBERT

Issued and entered
on April 15, 2007
Frances K. Wallace
Chief Deputy Commissioner

CONSENT ORDER AND STIPULATION

A. FINDINGS OF FACT AND CONCLUSIONS OF LAW

It is alleged that the following statements are true and correct:

1. Kenneth Siebert, License No. 0038769 ("Siebert"), was initially licensed as an insurance adjuster on June 30, 1993 in the State of Michigan.
2. Respondent Siebert is the resident agent for Great Lakes Adjusting & Appraising, L.L.C. ("Great Lakes"). Respondent Siebert and Great Lakes are adjusters for the insured.
3. Respondent Siebert's insurance adjuster license was in active status on the following dates: June 30, 1993 to March 30, 2000, June 22, 2000 to March 30, 2004, and August 15, 2006 to Present.
4. Respondent Siebert's insurance adjuster license was in inactive status on the following dates: March 31, 2000 to June 21, 2000, and March 31, 2004 to August 14, 2006.
5. As a licensed resident producer, Respondent Siebert knew, or had reason to know that Section 1222 of the Insurance Code, MCL 500.1222, states a person shall not adjust a

loss or damage under a policy of insurance nor advertise, solicit business or hold himself out to the public as an adjuster unless he is licensed as an adjuster.

6. On or about January 25, 2004, while licensed, the Respondent Siebert entered into an agreement with _____, in which _____ was to prepare a fire and loss estimate for Respondents Siebert and Great Lakes. Respondent Siebert agreed to pay Zack \$900.00.
7. On or about February 28, 2005, after his license had been inactive for approximately a year, Respondent Siebert paid _____ with a \$900.00 check from Great Lakes. The bank returned the check because of non-sufficient funds (NSF).
8. On September 22, 2006, Respondent Siebert paid _____ \$500.00 of the \$900.00 owed and Respondent Siebert stated to OFIS staff he would pay the remaining \$400.00 the following week.
9. Respondent Siebert conducted insurance adjuster business while his license was inactive, which is a violation of Section 1222 of the Insurance Code.

B. ORDER

Based on the findings of fact and conclusions of law above and Respondent's stipulation, it is **ORDERED** that:

1. Respondent Siebert shall immediately cease and desist from operating in such a manner as to violate Section 1222 of the Insurance Code.
2. Respondent Siebert shall pay to the State of Michigan a civil fine of \$500.00. Upon issuance and entry of this Order, OFIS will send Respondent Siebert an Invoice for the civil fine, which will be due within 30 days of issuance of the Invoice.
3. Respondent Siebert shall pay restitution of \$400.00 to Complainant, _____, if not already paid, within 30 days of issuance and entry of this Order. Respondent Siebert shall send OFIS proof of payment.



Frances K. Wallace
Chief Deputy Commissioner